



## Preliminary Capital Fund Policy

In order to ensure the future growth of UUCL, the Congregation has established and the Governing Board oversees the following fund to be used only for the purposes specified herein:

### Preliminary Capital Fund

1. The purpose of the fund is to finance expenses leading toward a larger church building.
2. This fund may be used for expenditures that enable UUCL to move to a larger worship space. Possible uses may include such things as: investigation of potential property acquisition or rental; costs related to purchase of real estate (land or building); seed money for a capital campaign.
3. Money may be expended from the fund only after congregational vote on a prospective project.
4. Funds shall be deposited in an account separate from other church monies. Type of account shall be decided upon by the recommendation of the Finance Committee and approval of the Governing Board.
5. Church members and friends may make specific donations to this fund, but may not earmark a portion of their yearly pledge.
6. Any donations made in the form of common stocks shall be sold as rapidly as possible, with the cash proceeds of the sale being deposited promptly into the fund's bank account.

*Adopted by the Governing Board of the Unitarian Universalist Church of Loudoun at a regularly called meeting Jan 4, 2010, a quorum being present.*